

Balance sheet
Export credit agency of Kazakhstan JSC
as of 01.01.2025

		(in thousands of tenge)	
Name of the article	Line Code	At the end of the reporting period	At the end of the previous year
1	2	3	4
Assets			
Cash and cash equivalents	1	934 254	1 044 864
Deposits placed	2	33 916 503	20 961 199
Securities at fair value through profit or loss	3		
Securities measured at fair value through other comprehensive income	4	45 818 084	23 299 824
Reverse RPO operations	5	78 685 558	99 725 841
Refined precious metals	6	0	0
Derivative financial instruments	7	0	0
Reinsurance assets, including:	8	1 388 351	747 604
The best estimate of expected cash flows for an insurance (reinsurance) asset	8.1	617 190	483 349
Reinsurance assets by risk adjustment for non-financial risk	8.2	308 755	256 976
Margin for reinsurance services stipulated in the contract	8.3	462 406	7 279
Insurance premiums to be received from insurers (reinsurers) and intermediaries	9	0	0
Accrued reinsurance commission income	10	0	0
Insurance and reinsurance accounts receivable	11	179 871	366 203
Other accounts receivable	12	4 903	273 990
Loans granted to policyholders	13		0
Deferred expenses	14	820 975	671 636
Current tax asset	15	1 020 417	
Deferred tax asset	16	72 991	54 744
Securities measured at amortized cost	17	16 074 081	6 044 231
Investments in the capital of other legal entities	18		0
Stocks	19	11 531	7 665
Fixed assets	20	147 135	105 708
Assets in the form of a right of use	21		0
Investment property	22		0
Non-current assets held for sale	23		0
Intangible assets	24	165 908	82 417
Other assets	25	810	826
Total assets	26	179 241 372	153 386 752
Obligations			
Obligations for the remaining part of the insurance coverage including:	27	27 562 858	15 709 784
Best estimate of expected cash flows	27.1	3 025 399	3 083 397
Risk adjustment for non-financial risk	27.2	1 726 461	1 529 966
Margin for services provided by the insurance contract	27.3	688 041	611 002
Loss component including:	27.4	22 122 957	10 485 419
According to the best estimate of expected cash flows	27.4.1	14 468 467	6 828 200
By risk adjustment for non-financial risk	27.4.2	7 654 490	3 657 219
Margin for the services provided by the reinsurance contract	27.4.3	0	0
Liabilities for incurred losses	28	25 259 121	17 917 235
Loans received	29	0	0
Settlements with reinsurers	30	187 311	0
Settlements with intermediaries for insurance (reinsurance) activities	31	2 916	4 731
Settlements with shareholders on dividends	32		0
Invoices payable under insurance (reinsurance) contracts	33	25 466	847 218
Other accounts payable	34	673 980	381 711
Estimated liabilities	35		0
Lease obligations	36	26 726	19 266
REPO operations	37		0
Derivative financial instruments	38		0
Issued bonds	39		0
Deferred income	40		0
Obligation on taxes and other mandatory payments to the budget	41	77 943	182 903
Deferred tax liability	42	0	797 413
Other liabilities	43	0	0
Total liabilities	44	53 816 321	35 860 261
Capital			
Authorized capital (contributions of founders)	45	105 100 000	105 100 000
Withdrawn capital (contributions of founders)	46	0	0
Reserve capital	47	0	0
Additional paid-in capital	48	732 819	732 819
Contingency risk reserve	49	0	1 085 964
Stabilization reserve	50	4 123 978	114 222
Revaluation reserve for securities measured at fair value through other comprehensive income	51	-27 519	-2 576 690
Provision for impairment of securities measured at fair value through other comprehensive income	52		2 071
Other reserves	53	1 751	1 751
Retained earnings (uncovered loss) including:	54	15 494 022	13 066 354
previous years	54.1	6 674 843	8 112 470
of the reporting period	54.2	8 819 179	4 953 884
Total capital	55	125 425 051	117 526 491
Total equity and liabilities	56	179 241 372	153 386 752

Note

Name
Telephone
Email address
Executor

Chief accountant

Manager or person acting in his/her capacity

Export Credit Agency of Kazakhstan JSC
95-56-56

t.duzbayeva@kazakhexport.kz
T.T. Duzbayeva

(surname, name, patronymic (if any))

T.T. Duzbayeva

(surname, name, patronymic (if any))

S.G. Koklin

(surname, name, patronymic (if any))

Address 55A Mangilik Yel Ave

