

Profit and loss account

Insurance (reinsurance) organization, Islamic insurance (reinsurance) organization of "KazakhExport" Export Insurance Company" JSC
as of 01.07.2023

Form

(in thousands of tenge)					
Name of the article	Line Code	For the reporting period	For the period from the beginning of the current year (with an increasing total)	For the same period of the previous year	For the same period since the beginning of the previous year (with an increasing total)
1	2	3	4	5	6
Income					
Income from insurance activities		1 692 411	3 177 552	1 222 128	2 475 368
Insurance revenue	1	1 698 082	3 171 249	1 206 490	2 443 656
Income from risk adjustment for non-financial risk	2	0	0	0	0
Income from the formation of reinsurance assets for risk adjustments for non-financial risk	3	0	0	0	0
Income from margin depreciation for services provided by the contract	4	0	0	0	0
Income in the form of commission on insurance activities	5	-5 671	6 303	15 638	31 712
Financial income from insurance	6	0	0	0	0
Other income from insurance activities	7	0	0	0	0
Income from investment activities / Investment income	8	3 270 751	6 009 409	7 592 121	11 715 777
Income related to remuneration	9	1 373 657	2 787 692	1 241 237	3 146 664
including:					
income in the form of remuneration on securities	9.1	1 132 928	2 357 879	980 305	2 163 851
income in the form of remuneration on deposits placed	9.2	240 729	429 813	260 932	982 813
Income (expenses) on transactions with financial assets (net)	10	2 773 040	5 389 431	1 775 611	2 352 298
Including:					
income (expenses) from the purchase and sale of securities (net)	10.1	0	0	0	-60 940
income (expenses) from REPO operations (net)	10.2	2 773 040	5 389 431	1 775 611	2 413 238
income (expenses) from operations with refined precious metals	10.3	0	0	0	0
income (expenses) from operations with derivative financial instruments	10.4	0	0	0	0
Revaluation gains (losses) (net)	11	-928 108	-2 243 377	4 560 622	6 202 994
Including:					
income (expenses) from changes in the value of securities measured at fair value, changes in which are reflected in profit or loss (net)	11.1	12 572	18 833	-6 124	7 938
income (expenses) from revaluation of foreign currency (net)	11.2	-940 680	-2 262 210	4 566 746	6 195 056
income (expenses) from revaluation of refined precious metals	11.3	0	0	0	0
income (expenses) from revaluation of derivative financial instruments	11.4	0	0	0	0
Income from participation in the capital of other legal entities	12	0	0	0	0
Other income from investment activities	13	52 162	75 663	14 651	13 821
Income from other activities	14	0	2 890	2 816	6 555
Income (expenses) from the sale of assets and receipt (transfer) of assets	15	0	0	0	0
Other income from other activities	16	0	2 890	2 816	6 555
Other income	17	0	0	0	0
Total income	18	4 963 162	9 189 851	8 817 065	14 197 700
Expenses					
Financial expenses for insurance (reinsurance)	19	0	0	0	0
Expenses for the implementation of insurance payments under insurance contracts	20	0	1 931 078	5 365 337	5 371 907
Expenses for the implementation of insurance payments under contracts accepted for reinsurance	21	0	0	0	0
Reimbursement of expenses for risks transferred to reinsurance	22	0	0	12 091	12 091
Compensation for recourse claim (net)	23	0	1 936 007	5 303 364	5 308 360
Insurance expenses for the loss component	24	0	0	0	0
Net expenses for insurance payments	25	0	-4 929	49 882	51 456
Insurance loss settlement	26	-9 005	0	-5 644	0
expenses Margin depreciation expenses for reinsurance services provided for in the contract	27	0	0	0	0
Depreciation expense of the best estimate of expected cash flows for a reinsurance asset	28	168 339	0	0	0
Risk adjustment expenses for non-financial risk	29	0	0	0	0
Reinsurance asset costs for risk adjustment for non-financial risk	30	0	0	0	0
Acquisition costs	31	-73 293	0	-71 629	0
Expenses related to the termination of the insurance (reinsurance) contract	32	198 827	198 827	137 323	295 967
Expenses related to insurance (reinsurance) activities	33	5 052 474	4 378 353	777 134	5 061 201
Expenses related to the payment of remuneration	34	0	0	0	0
including:					
expenses in the form of a premium on securities	34.1	0	0	0	0
Interest expense on lease obligations	35	0	0	0	0
Impairment allowance expense	36	211 930	2 294 573	3 538 474	3 985 819
Recovery of impairment provisions	37	231 798	573 210	405 837	582 746
General and administrative expenses	38	633 062	1 092 567	570 001	886 398
including:					
labor and travel expenses	38.1	383 254	682 431	352 500	545 995
current taxes and other mandatory payments to the budget, with the exception of corporate income tax	38.2	34 873	76 791	33 279	64 960
current rental	38.3	79 891	110 011	80 109	101 374
expenses advertising	38.4	36 691	36 691	4 518	4 518
expenses third-party services	38.5	1 748	3 395	803	1 574
audit, consulting and information expenses	38.6	4 872	7 637	19 828	36 892
Depreciation charges	38.7	27 502	55 963	18 652	37 522
Financial expenses for insurance	39	0	0	0	0
Other expenses	40	0	0	0	0
Total expenses	41	5 950 536	7 386 181	4 589 704	9 698 095
Profit (loss) for the period	42	-987 374	1 803 670	4 227 361	4 499 605
Profit (loss) from discontinued operations	43	0	0	0	0
Net profit (loss) before corporate income tax	44	-987 374	1 803 670	4 227 361	4 499 605
Corporate income tax	45	47 268	94 800	36 111	145 623
including:					
from the main activity	45.1	47 268	94 800	36 111	145 623
from other activities	45.2	0	0	0	0
Total net profit (loss) after taxes	46	-1 034 642	1 708 870	4 191 250	4 353 982

Note

Name

Telephone

Email address

Executor

Chief accountant

The head of the person performing his duties



"Kazakh Export" Export Insurance Company" JSC
95-56-56, бн. 171
zh.sartkozshinova@kazakhexport.kz
Abdrakhmanova R.K
surname, first name and patronymic
Sartkozshinova Zh.K
surname, first name and patronymic
Zhaksybayev R.O.
surname, first name and patronymic

Address 55A Mangilik El Ave.

95-56-56, in. 159
signature telephone

signature date 1.07.2023