

Profits and Losses Report

Insurance (reinsurance) company, Islamic insurance (reinsurance) company the KazakhExport Export Insurance Company JSC
as of July 01, 2022

(in thousand tenge)

Name	Line code	for report period	For the period since the beginning of the current year (cumulatively)	For the same period of the previous year	For the same period since the beginning of the previous year (cumulatively)
1	2	3	4	5	6
Income					
Income from insurance activities		225 763	2 107 875	542 293	1 658 173
Insurance premiums accepted under insurance contracts	1	2 139 835	2 481 515	164 773	2 041 437
Insurance premiums accepted under reinsurance contracts	2	0	815	0	0
Insurance premiums ceded for reinsurance	3	83 815	171 956	0	2 100
Net insurance premiums	4	2 056 020	2 310 374	164 773	2 039 337
Change in unearned premium reserve	5	1 794 685	76 391	-381 671	358 117
Change in reinsurance assets for unearned premiums	6	-49 837	-157 820	-4 151	-23 047
Net amount of insurance premiums earned	7	211 498	2 076 163	542 293	1 658 173
Insurance commission income	8	14 265	31 712	0	0
Other income from insurance activities	9	0	0	0	0
Income from investment activities		6 714 094	11 715 777	677 145	4 946 736
Income related to the receipt of remuneration	10	449 356	3 146 664	713 707	4 287 194
including:					
interest income (coupon or discount) on securities	10.1	343 549	2 163 851	342 771	1 985 791
income in the form of interest on placed deposits	10.2	105 807	982 813	370 936	2 301 403
Income (expenses) from operations with financial assets (net)	11	567 878	2 352 298	0	0
including:					
income (expenses) from the purchase and sale of securities (net)	11.1	0	-60 940	0	0
income (expenses) from REPO operations (net)	11.2	567 878	2 413 238	0	0
income (expenses) from operations with refined precious metals	11.3	0	0	0	0
income (expenses) from operations with derivative financial instruments	11.4	0	0	0	0
Income (expenses) from revaluation (net)	12	5 689 483	6 211 229	-32 734	676 393
including:					
income (expenses) from changes in the value of securities measured at fair value through profit or loss (net)	12.1	1 324	7 938	2 885	26 650
income (expenses) from changes in the value of securities available for sale	12.2	0	8 235	0	0
income (expenses) from revaluation of foreign currency (net)	12.3	5 688 159	6 195 056	-35 619	649 743
income (expenses) from the revaluation of refined precious metals	12.4	0	0	0	0
income (expenses) from revaluation of derivative financial instruments	12.5	0	0	0	0
Income from participation in the capital of other legal entities	13	0	0	0	0
Other income from investment activities	14	7 377	5 586	-3 828	-16 851
Income from other activities		0	6 555	0	0
Income (expenses) from the sale of assets and the receipt (transfer) of assets	15	0	0	0	0
Other income from other activities	16	0	6 555	0	0
Other income	17	0	0	0	0
Total income	18	6 939 857	13 830 207	1 219 438	6 604 909
Expenses					
Expenses for making insurance payments under insurance contracts	19	50 352	5 371 907	0	236 428
Expenses for making insurance payments under contracts accepted for reinsurance	20	0	0	0	1 398
Reimbursement for risks coded for reinsurance	21	11 384	12 091	0	0
Compensation for recourse claim (net)	22	0	5 308 360	0	240 257
Net expenses for making insurance payments	23	38 968	51 456	0	-2 431
Insurance claims settlement costs	24	0	0	0	0
Change in the reserve for non-occurred losses under life insurance (reinsurance) contracts	25	0	0	0	0
Change in reinsurance assets for unoccurred losses under life insurance (reinsurance) contracts	26	0	0	0	0
Change in the reserve for non-occurred losses under annuity agreements	27	0	0	0	0
Change in reinsurance assets for unoccurred losses under annuity agreements	28	0	0	0	0
Movement in the provision for incurred but unreported losses	29	1 923 729	-2 171 699	-199 536	2 490 815
Change in reinsurance assets for incurred but unreported losses	30	0	0	49 947	-5 855
Movement in the provision for reported but unsettled claims	31	1 327 056	7 447 547	136 549	170 961
Change in reinsurance assets for reported but unsettled claims	32	220 407	218 948	0	-2 591
Insurance commission expenses	33	1 302	4 301	0	286
Costs associated with the termination of the insurance (reinsurance) contract	34	0	295 967	279 030	295 898
Costs related to the payment of remuneration	35	0	0	0	0
including:					
securities premium expense	35.1	0	0	0	0
Interest expense on lease liabilities	36	0	0	0	0
Impairment allowance expense	37	64 067	3 985 819	12 787	255 406
Recovery of impairment provisions	38	99 331	582 746	30 306	209 962
Net charge for impairment allowances	39	-35 264	3 403 073	-17 519	45 444
General and administrative expenses	40	167 297	886 398	140 144	840 670
including:					
labor and travel expenses	40.1	104 433	545 995	88 658	523 681
current taxes and other obligatory payments to the budget, except for corporate income tax	40.2	13 714	64 960	11 256	56 560
operating lease expenses	40.3	16 530	101 374	16 206	99 713
advertising expenses	40.4	1 599	4 518	2 112	19 241
third party services	40.5	0	1 574	1 141	11 691
expenses for audit, consulting services and information expenses	40.6	7 161	36 892	7 453	44 862
depreciation deductions	40.7	7 001	37 522	3 654	19 898
other expenses	41	0	0	0	0
Total expenses	42	3 202 681	9 698 095	288 721	3 850 089
Profit (loss) for the period	43	3 737 176	4 132 112	930 717	2 754 820
Profit (loss) from discontinued operations	44	0	0	0	0
Net income (loss) before corporate income tax	45	3 737 176	4 132 112	930 717	2 754 820
Corporate income tax	46	10 692	145 623	51 837	647 787
including:					
from core business	46.1	10 692	145 623	51 837	647 787
from other activities	46.2	0	0	0	0
Total net profit (loss) after taxes	47	3 726 484	3 986 489	878 880	2 107 033

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