

Profit and Loss Statement

(Re)insurance Organization, Islamic (Re)insurance Organization Export Insurance Company KazakhExport JSC
as of 01.10.2021

(k KZT)

Item	Group	Non-reporting period	Year-to-date (from the start of the year)	Year-to-date (from the start of the previous year)	Change in the period (from the start of the previous year)
Income					
Insurance income		399 868	2 792 853	295 132	1 673 455
Insurance premiums accepted under insurance agreements	1	87 681	4 118 029	452 159	1 078 064
Insurance premiums accepted under reinsurance agreements	2	3 856	3 856	525	525
Insurance premiums transferred for reinsurance	3	6 564	8 664	6 115	6 115
Net amount of insurance premiums	4	84 973	4 113 221	446 569	1 072 474
Change in reserve of unearned premiums	5	-314 838	1 288 731	154 415	-648 449
Change in reinsurance assets for unearned premiums	6	57	-31 637	2 978	-47 468
Net amount of earned insurance premiums	7	399 868	2 792 853	295 132	1 673 455
Income as fees from insurance activities	8	0	0	0	0
Insurance income	9	0	0	0	0
Investment income		857 652	7 127 133	1 101 535	6 761 890
Interest income	10	774 036	6 562 111	677 800	4 893 481
including:					
income as security interest (coupon or discount)	10.1	394 047	3 148 965	281 073	1 572 817
income as deposit interest	10.2	379 989	3 413 146	396 727	3 320 664
Income (expenses) from transactions with financial assets (net)	11	0	0	0	615
including:					
income (expenses) from purchase and sale of securities (net)	11.1	0	0	0	0
income (expenses) from REPO transactions (net)	11.2	0	0	0	615
income (expenses) of transactions with refined precious metals	11.3	0	0	0	0
income (expenses) from transactions from derivative financial instruments	11.4	0	0	0	0
Income (expenses) from revaluation (net)	12	87 223	593 187	426 490	1 598 305
including:					
income (expenses) from change in cost of securities evaluated at fair value, changes in which are reported within profit or loss (net)	12.1	24 120	59 012	23 496	63 221
income (expenses) from change in cost of securities available for sale	12.2	0	0	0	0
income (expenses) from revaluation of foreign exchange currency (net)	12.3	63 103	534 175	402 994	1 535 084
income (expenses) from revaluation of refined precious metals	12.4	0	0	0	0
income (expenses) from revaluation of derivative financial instruments	12.5	0	0	0	0
Income from participation in capital of other legal entities	13	0	0	0	0
Other income from investment activities	14	-3 607	-28 165	-2 755	269 489
Miscellaneous income		6 039	10 306	3	20
Income (expenses) from sale of assets and receipt (transfer) of assets	15	0	0	0	0
Other income from other activities	16	6 039	10 306	3	20
Miscellaneous income	17	0	0	0	0
Total income	18	1 263 559	9 930 292	1 396 670	8 435 365
Expenses					
Costs of insurance payments made under insurance agreements	19	0	334 161	49 495	1 192 589
Costs of insurance payments made under agreements accepted for reinsurance	20	0	1 627	0	23 716
Compensation of costs related to risks transferred for reinsurance	21	0	0	0	131
Compensation for a recourse claim (net)	22	0	337 992	49 495	1 192 589
Net expenses to make insurance payments	23	0	-2 204	0	23 585
Costs of settlement of insurance losses	24	0	0	0	0
Change in reserve for non-occurred losses under life (re)insurance agreements	25	0	0	0	0
Change in reinsurance assets for non-occurred losses under life (re)insurance agreements	26	0	0	0	0
Change in reserve for non-occurred losses under annuity agreements	27	0	0	0	0
Change in reinsurance assets for non-occurred losses under annuity agreements	28	0	0	0	0
Change in reserve for occurred but unclaimed losses	29	802 423	4 565 987	493 310	3 313 253
Change in reinsurance assets for occurred but unclaimed losses	30	-176	25 381	-5 049	-29 210
Change in reserve for stated but unsettled losses	31	0	36 649	-40 654	-1 105 202
Change in reinsurance assets for claimed but unsettled losses	32	0	-2 591	0	-4 378
Costs of payment of fee for insurance activities	33	455	741	865	865
Costs connected with termination of (re)insurance agreement	34	41 797	341 129	124 943	354 572
Costs connected with interest payment	35	0	0	0	0
including:					
Costs as premium on securities	35.1	0	0	0	0
Interest expenses on lease obligations	36	0	0	0	0
Costs of impairment reserves	37	181 188	782 303	159 195	1 559 951
Recovery of impairment reserves	38	33 529	407 992	42 154	251 774
Net costs of impairment reserves	39	147 659	374 311	117 041	1 308 177
General and administrative expenses	40	167 535	1 380 620	139 981	1 152 178
including:					
costs of remuneration of labor and travel allowance	40.1	94 207	869 403	84 588	794 109
current taxes and other compulsory payments to the budget, except for corporate income tax	40.2	8 671	89 229	7 980	75 552
costs of operating lease	40.3	16 659	149 671	13 690	124 693
costs of advertisement	40.4	3 051	27 219	6 440	24 958
services of third persons	40.5	374	12 724	0	5 737
costs of audit, consulting services and information expenses	40.6	18 211	86 584	9 337	61 295
Amortization and depreciation	41	4 854	34 123	2 856	20 416
Miscellaneous expenses	42	0	0	0	0
Total expenses	43	1 160 045	6 673 843	840 535	5 081 016
Profit (loss) for period	44	103 514	3 256 449	556 135	3 354 349
Profit (loss) from discontinued activities	45	0	0	0	0
Net profit (loss) before payment of corporate income tax	46	103 514	3 256 449	556 135	3 354 349
Corporate income tax	47	57 076	807 036	59 396	604 049
including:					
from operating activities	47.1	57 076	807 036	59 396	604 049
from other activities	47.2	0	0	0	0
Total net after-tax profit (loss)	48	46 438	2 449 413	496 739	2 750 300

Note

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